**Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application:

**Listing of Claims:**

1. (currently amended)  A portfolio investment management system comprising:

an asset allocation strategy recommendation module adapted to receive investment goal information and investor risk tolerance level information from a user, said investment goal information including at least one of an initial investment amount or estimated contributions, and an estimated withdrawal target date, the asset allocation strategy recommendation module determining a percentage allocation for a plurality of asset classes,

an asset allocation strategy execution module adapted to execute the determined asset allocation strategy, and

a rebalancing execution module adapted to automatically rebalance the portfolio upon a predetermined condition without any further input from the user, and configured to calculate in dollars and percentages a drift amount for each said asset class and to output a graphical directional indicator of said drift amount for each said asset class.

2. (original)  The system of claim 1, wherein the predetermined condition is a predetermined date.

3. (previously presented)  The system of claim 2, wherein the predetermined date is an anniversary date of the portfolio's creation date.

4. (original) The system of claim 1, wherein the predetermined condition is an additional investment into the portfolio.

5. (original) The system of claim 4, wherein the additional investment is greater than or equal to a predetermined threshold.

6. (original) The system of claim 4, wherein the additional funds are invested pro rata in accordance with the portfolio's asset allocation as of the date of the additional investment.

7. (original) The system of claim 1, wherein the asset allocation strategy execution module executes trade orders in a tax aware manner.

8. (currently amended) A method for portfolio management using an electronic investment management system, comprising:

a. receiving initial investment information from a user, including initial investment amount and financial goal information, into the electronic investment management system;

b. receiving risk tolerance level information from the user into the electronic investment management system;

c. determining a recommended asset allocation strategy for the investment portfolio based on the received investment information and risk tolerance level information;

d. determining an investment amount of funds required to reach a desired financial goal included in said received financial goal information based on a risk tolerance level included in said received risk tolerance level information;

e. implementing the recommended asset allocation strategy by the investment management system; and

f. automatically rebalancing the portfolio upon a predetermined condition, including calculating in dollars and percentages a drift amount for each of a plurality of asset classes, and outputting a graphical directional indicator of said drift amount for each said asset class.

9. (original)  The method of claim 8, wherein the predetermined condition is a predetermined date.

10. (original)  The method of claim 9, wherein the predetermined date is an anniversary date of the portfolio's creation date.

11. (previously presented)  The method of claim 8, additionally comprising:

g. receiving additional investment information from the user.

12. (previously presented)  The method of claim 11, additionally comprising:

h. automatically rebalancing the portfolio upon receiving the additional investment information.

13.  (original)  The method of claim 11, wherein the predetermined condition is the additional investment being greater than or equal to a predetermined threshold.

14.  (original)  The method of claim 11, wherein the additional funds are invested pro rata in accordance with the portfolio's asset allocation as of the date of the additional investment.

15.  (previously presented)  The method of claim 8, wherein executing the rebalancing step (f) makes trade orders in a tax aware manner.

Claims 16-17.  (canceled)

18.  (currently amended)   The system of claim 1,

wherein the rebalancing execution module is further configured to send one or more email reminders to the user reminding the user that it is time to rebalance the portfolio, and

wherein the predetermined condition causing the automatic rebalancing is a failure to receive a response from the user after said one or more reminders are sent.

19.  (previously presented)   The method of claim 8, further comprising:

sending one or more email reminders to the user reminding the user that it is time to rebalance the portfolio,

wherein the predetermined condition is a failure to receive a response from the user after said one or more reminders are sent.

20. (previously presented)  The system of claim 1, wherein the predetermined condition is based on the date of the last additional investment into the portfolio that caused an automatic rebalancing of the portfolio.

21. (previously presented)  The system of claim 1, wherein the rebalancing execution module is further configured to phase the portfolio into balance over time by applying received funds to the purchase of assets in order of largest recommended allocation percentage first.

Claim 22.  (cancelled)

23. (previously presented)  The method of claim 8, wherein the predetermined condition is based on the date of the last additional investment into the portfolio that caused an automatic rebalancing of the portfolio.

24. (previously presented)  The method of claim 8, further comprising phasing the portfolio into balance over time by applying received funds to the purchase of assets in order of largest recommended allocation percentage first.

25. (new)  A portfolio investment management system comprising:

an asset allocation strategy recommendation module adapted to receive investment goal information and investor risk tolerance level information from a user, said investment goal information including at least one of an initial investment amount or

estimated contributions, and an estimated withdrawal target date, the asset allocation

strategy recommendation module determining a percentage allocation for a plurality of

asset classes,

      an asset allocation strategy execution module adapted to execute the determined

asset allocation strategy, and

      a rebalancing execution module adapted to automatically rebalance the portfolio

upon a predetermined condition, and configured to send one or more email reminders to

the user reminding the user that it is time to rebalance the portfolio,

      wherein the predetermined condition causing the automatic rebalancing is a

failure to receive a response from the user after said one or more reminders are sent.